

**IASMiRT Treasurer's Report on**  
**Income, Expenses and Balance**  
**August 2013 to July 2015**

| Item  | US Checking Account (\$) | German Accounts (€) |                 |
|---|--------------------------|---------------------|-----------------|
|   |                          | Checking            | Saving          |
| <b>Income</b>   |                          |                     |                 |
| SMiRT 22 Payment<br>(Loan repayment: \$22,434.25, Conference fees: \$20,000; Webtool User Fees: \$10,000) | 52,434.25                |                     |                 |
| Proceedings   | 467.17                   |                     |                 |
| Interest  | 15.60                    |                     | 63.17           |
| Transfer from Checking account  |                          |                     | 60,000.00       |
| <b>Total Income</b>   | <b>52,917.02</b>         |                     | <b>60063.17</b> |
| <b>Expenses (Aug 2013-Jan 2014)</b>   |                          |                     |                 |
| Matzen SMiRT 22 (Aug/13)  | 1,980.50                 |                     |                 |
| Dutta SMiRT 22 (Aug/13)   | 1,717.60                 | 2,056.55            |                 |
| Gillot SMiRT 22 (Aug/13)  |                          | 2,680.00            |                 |
| Shepherd SMiRT 22 (Aug/13)  |                          | 3,261.05            |                 |
| Web tool Maintenance SMiRT 22   | 8,125.00                 |                     |                 |
| New checks  | 5.00                     |                     |                 |
| Federal Withholding   | 3.13                     |                     |                 |
| Transfer to saving account  |                          | 60,000.00           |                 |
| <b>Expenses (Feb 2014-Nov 2014)</b>   |                          |                     |                 |
| Matzen Board meeting (Jan/2014)   | 1,548.39                 |                     |                 |

|  |          |          |  |
|--|----------|----------|--|
| Dutta Board meeting (Jan/2014)                               |          | 1,436.55 |  |
| Ostadan Board meeting (Jan/2014)                             | 2063.20  |          |  |
| Gillot Board meeting (Jan/2014)                              |          | 630.00   |  |
| Storno fees Bolshov Board meeting (Jan/2014)                 |          | 87.49    |  |
| Skylamp – final payment                                      | 1,500.00 |          |  |
| smirtconferences.org set up (Margaret Hudako, NCSU)          | 1,244.34 |          |  |
| SMiRT 23 support (Websoft)                                   | 2,000.00 |          |  |
| Account fee July 2013 to September 2014                      |          | 122.57   |  |
| Expenses notary public Manchester January 2014               |          | 120.00   |  |
| Expenses district court Berlin August 2014                   |          | 50.00    |  |
| <b>Expenses (Dec 2014-July 2015)</b>                         |          |          |  |
| Ostadan Planning Meeting (Nov/2014)                          | 1993.40  |          |  |
| Matzen Planning Meeting (Nov/2014)                           | 1852.47  |          |  |
| Shibata Planning Meeting (Nov/2014)                          | 2500.00  |          |  |
| Gillot Planning Meeting (Nov/2014)                           |          | 829.50   |  |
| Dutta Planning Meeting (Nov/2014)                            |          | 1,526.55 |  |
| Wire transfer to Indian Developers, to be reimbursed by NCSU | 1000.00  |          |  |
| HostGator.com, to be reimbursed by NCSU                      | 2088.00  |          |  |
| Wire Transfer Charges  | 135.00   |          |  |
| Federal Withholding  | 1.24     |          |  |

|                        |           |            |           |
|------------------------|-----------|------------|-----------|
| <b>Total Expenses</b>  | 29,757.27 | 72,800.26  |           |
| <b>Income-Expenses</b> | 23,159.75 | -72,800.26 | 60,063.17 |
| <b>Reconciliation</b>  |           |            |           |
| Balance in Aug/2013    | 7,425.08  | 89,973.29  | 0.00      |
| Income-expenses        | 23,159.75 | -72,800.26 | 60,063.17 |
| Balance in July/2015   | 30,584.83 | 17,173.03  | 60,063.17 |

*Farhang Ostadan*  
 (Farhang Ostadan)  
 President IASMiRT  
 Approved without objection  
 August 12, 2015

*Bijon Dutta*  
 (Bijon Dutta)  
 Treasurer IASMiRT  
 12-8-2015

*Ajaya Gupta*  
 (Ajaya Gupta)  
 Auditor  
 Aug 12, 2015

*Nilesh Chokshi*  
 (Nilesh Chokshi)  
 Auditor  
 8/12/2015

**IASMiRT Balance Sheet**

| Item   | US Checking Account (USD) | German Accounts (Euros) |                  |
|--|---------------------------|-------------------------|------------------|
|  |                           | Checking                | Saving           |
| <b>ASSETS AND RECEIVABLES</b>                |                           |                         |                  |
| Balance July 2015                            | 30,584.83                 | 17,173.03               | 60,063.17        |
| Return of Loan Taken by SMiRT 23             | 0                         |                         |                  |
| Interest on Loan                             | 0                         |                         |                  |
| Return from NCSU                             | 3,088.00                  |                         |                  |
| Contribution from SMiRT 23                   | 35,000.00                 |                         |                  |
| Contributions from Post Conferences*         | 3,000.00                  |                         |                  |
| <b>Total Assets</b>                          | <b>71,672.83</b>          | <b>17,173.03</b>        | <b>60,063.17</b> |
| <b>LIABILITIES AND ALLOCATIONS</b>           |                           |                         |                  |
| Travel by Board and Advisors*                | 25,000.00                 | 2,500.00                |                  |
| Expenses Notary and District Court*          |                           | 200.00                  |                  |
| Misc. Fees, Taxes, Postage, Office Expenses* | 500.00                    | 100.00                  |                  |
| <b>Total Estimated Expenditure</b>           | <b>25,500.00</b>          | <b>2,800.00</b>         |                  |
| <b>Net Worth (break up)</b>                  | <b>46,172.83</b>          | <b>14,373.03</b>        | <b>60,063.17</b> |
| <b>Net Worth (USD):</b>                      | <b>\$128,051.66</b>       |                         |                  |

\*Estimates